

Press release

Dilsen, 20 March 2019

Increase of the product-specific competitiveness of the HVAC Division by restructuring the Dilsen production plant (BE)

The Heating, Ventilation and Air Conditioning (HVAC) Division of Arbonia intends to restructure some business units of the current production at the Dilsen (BE) location and to reduce existing overcapacities in order to increase its product-specific competitiveness.

The Dilsen (BE) production site is to be extensively restructured by mid 2019 by reducing structural overcapacities which have been built up in the past. The gradual consolidation of parts of the production increases the product-specific competitiveness at the location.

The planned restructuring could result in the shedding of 42 jobs at the Dilsen (BE) production plant. To implement this measure, negotiations will be held with the union representatives according to Belgian law (Renault Act) to discuss, amongst other, the preparation of a social plan as well as the definition of effective measures to support the concerned employees.

The market approach of the HVAC Division with its trusted brands will not be affected by the planned measures.

By implementing the measures, the production plant would be assigned a clear identity within the integrated production network of the HVAC Division, which could ensure the location's long-term continuity.

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This announcement as well as further information on Arbonia and Vasco Group can be found on the websites www.arbonia.com and www.vasco-group.eu

Arbonia is a focussed building component supplier that is listed on the SIX Swiss Exchange and has its headquarters in Arbon, in the canton of Thurgau, Switzerland. The group is active worldwide with its own distribution companies as well as offices and partners in more than 70 countries. Its main production sites are located in Switzerland, Germany, the Czech Republic, Poland, Slovakia, Italy, Belgium and the Netherlands. A total of around 8,200 employees work for Arbonia Group.

The divisions that make up Arbonia are active in the following sectors: heating technology, air-conditioning and ventilation technology, sanitary equipment, windows, as well as exterior and interior doors.

Vasco Group offers a broad range of innovative heating and ventilation solutions. Vasco is market leader in designer radiators in the Benelux. The quality brands in panel radiators are Superia for Belgium and Brugman for Germany, France, the Netherlands and Poland. Vasco also specialises in energy-efficient and silent ventilation systems. Vasco underfloor heating systems are marketed in Belgium. Vasco has its headquarters in Dilsen, Belgium. The production plants are located in Belgium, the Netherlands and Poland. Vasco Group counts ca. 600 employees and is part of the Swiss Arbonia Group.